

2021 JULY

ResCom Mgt, LLC

Villages @ Perico Bay Condominium Assn Inc.

Tuesday, November 2, 2021

Villages @ Perico Bay Condominium Assn  
Inc.

Run Date: 11/02/2021  
Run Time: 01:13 PM

BALANCE SHEET  
As of: 07/31/2021

Assets

Account #	Account Name	Total
01060	Centennial Operating Account #503207713	\$261,548.50
01065	Centennial Reserve Account	\$56,957.11
01080	Centennial CD3274 05.02.19-05.02.21	\$52,555.37
01081	Centennial CD3273 05.02.19-05.02.21	\$52,555.37
01082	Centennial CD3272 05.02.19-05.02.21	\$52,555.37
01083	Centennial CD3270 05.02.19-05.02.21	\$52,555.37
01084	Centennial CD3267 05.02.19-05.02.21	\$52,555.37
01320	Accounts Receivable-Owners	\$5,699.25
01340	Late Fees Receivable	(\$25.00)
	TOTAL ASSETS	<u>\$586,956.71</u>

Liabilities

Account #	Account Name	Total
02010	Accounts Payable	\$1,763.08
02100	Prepaid Owner Assessments	\$24,089.76
	TOTAL LIABILITIES	<u>\$25,852.84</u>

Equity

Account #	Account Name	Total
03001	Reserves-Roof	\$118,513.74
03002	Reserves-Paint	(\$63,229.47)
03003	Reserves-Paving	\$61,081.33
03005	Reserves-Pool	\$1,435.93
03006	Reserves-Contingency	\$43,428.78
03007	Reserves Building repair.	\$52,025.27
03010	Reserve Interest Income	\$1,293.12
03100	General Reserve Fund	\$113,761.34
03519	Prior Year Surplus Usage	\$0.01
03599	Prior Years' Net-Operating	\$182,487.41
	Current Year Net Income/(Loss)	\$50,306.41
	TOTAL EQUITY	<u>\$561,103.87</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$586,956.71</u>

# Villages @ Perico Bay Condominium Assn Inc.

Run Date: 11/02/2021  
Run Time: 01:13 PM

## INCOME STATEMENT

Start: 07/01/2021 | End: 07/31/2021

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
05000 Member Assessment	116,208.00	116,212.00	(4.00)	348,574.00	348,636.00	(62.00)	464,848.00
05001 *Other Income	0.00	0.00	0.00	32.04	0.00	32.04	0.00
05002 Application Fee Income	0.00	0.00	0.00	600.00	0.00	600.00	0.00
05005 Late Fee/ NSF Income	195.00	0.00	195.00	195.00	0.00	195.00	0.00
05010 Interest Income	24.41	0.00	24.41	170.64	0.00	170.64	0.00
05080 Centennial CD3274 Interest income	0.00	0.00	0.00	644.95	0.00	644.95	0.00
05081 Centennial CD3273 Interest income	0.00	0.00	0.00	644.95	0.00	644.95	0.00
05082 Centennial CD3272 Interest income	0.00	0.00	0.00	644.95	0.00	644.95	0.00
05083 Centennial CD3270 Interest income	0.00	0.00	0.00	644.95	0.00	644.95	0.00
05084 Centennial CD3267 Interest income	0.00	0.00	0.00	644.95	0.00	644.95	0.00
<b>Total</b>	<b>116,427.41</b>	<b>116,212.00</b>	<b>215.41</b>	<b>352,796.43</b>	<b>348,636.00</b>	<b>4,160.43</b>	<b>464,848.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06000 Misc/Legal	0.00	416.67	416.67	1,916.80	2,916.69	999.89	5,000.00
06001 Background Reports	0.00	0.00	0.00	500.45	0.00	(500.45)	0.00
06020 CPA Fees	0.00	16.67	16.67	555.00	116.69	(438.31)	200.00
06025 Management Fees	706.00	706.00	0.00	4,942.00	4,942.00	0.00	8,472.00
06026 Bank Charge	0.77	0.58	(0.19)	120.71	4.06	(116.65)	7.00
06032 Postage/Printing	0.00	100.00	100.00	571.55	700.00	128.45	1,200.00
06050 Other Admin Expenses	270.00	0.00	(270.00)	509.70	0.00	(509.70)	0.00
06101 Common Area Maintenance	0.00	0.00	0.00	1,795.00	0.00	(1,795.00)	0.00
06103 Pest Control	409.50	545.00	135.50	4,083.25	3,815.00	(268.25)	6,540.00
06105 Fire Safety	0.00	91.67	91.67	387.88	641.69	253.81	1,100.00
06106 Lawn Service-Contracted	3,100.00	3,100.00	0.00	21,733.33	21,700.00	(33.33)	37,200.00
06108 Irrigation Repair	968.47	333.33	(635.14)	2,011.79	2,333.31	321.52	4,000.00
06109 Trees/Sod/Plants	388.50	333.33	(55.17)	5,331.50	2,333.31	(2,998.19)	4,000.00
06110 Tree Trimming	0.00	375.00	375.00	2,735.00	2,625.00	(110.00)	4,500.00
06113 Pool Service-Contracted	240.00	240.00	0.00	1,440.00	1,680.00	240.00	2,880.00
06114 Pool Permit	0.00	31.25	31.25	375.70	218.75	(156.95)	375.00
06115 Pool Equipment Repair	382.19	291.67	(90.52)	1,417.53	2,041.69	624.16	3,500.00
06116 Pool Janitorial Contract	0.00	138.75	138.75	1,325.00	971.25	(353.75)	1,665.00
06117 Pool Electric	508.74	833.33	324.59	4,975.14	5,833.31	858.17	10,000.00
06119 Pool Heater Service Contract	0.00	66.67	66.67	0.00	466.69	466.69	800.00
06300 Cable TV	3,982.47	4,000.00	17.53	31,673.99	28,000.00	(3,673.99)	48,000.00
06301 Electricity	123.91	250.00	126.09	897.78	1,750.00	852.22	3,000.00
06302 Other Electric	0.00	2.42	2.42	0.00	16.94	16.94	29.00
06304 Water/Sewer/Trash	2,578.51	3,312.92	734.41	19,793.35	23,190.44	3,397.09	39,755.00
06355 Late Fee Income	0.00	0.00	0.00	(175.00)	0.00	175.00	0.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06360 Screening/Application Fees	0.00	28.25	28.25	279.65	197.75	(81.90)	339.00
06410 Annual Corporate Fee	0.00	5.42	5.42	0.00	37.94	37.94	65.00
06412 Annual Condominium Fees	0.00	21.67	21.67	0.00	151.69	151.69	260.00
06413 Income Tax	0.00	0.00	0.00	1,829.00	0.00	(1,829.00)	0.00
06414 Insurance	0.00	6,591.67	6,591.67	44,553.82	46,141.69	1,587.87	79,100.00
06415 Flood Insurance	63,194.00	5,423.08	(57,770.92)	63,194.00	37,961.56	(25,232.44)	65,077.00
06416 Master Association Fees	5,632.00	5,715.33	83.33	39,424.00	40,007.31	583.31	68,584.00
06417 Miscellaneous	0.00	0.00	0.00	16.04	0.00	(16.04)	0.00
06420 Bad Debt	0.00	0.00	0.00	(420.00)	0.00	420.00	0.00
06915 Interest Income-Operating Acct	0.00	0.00	0.00	(30.86)	0.00	30.86	0.00
08950 Cable TV	0.00	0.00	0.00	(3,955.96)	0.00	3,955.96	0.00
09010 Buidling Repairs/Service	1,566.76	666.67	(900.09)	2,782.88	4,666.69	1,883.81	8,000.00
09201 RESERVES CONTRIBUTION	15,300.00	5,100.00	(10,200.00)	45,900.00	35,700.00	(10,200.00)	61,200.00
<b>Total</b>	<b>99,351.82</b>	<b>38,737.35</b>	<b>(60,614.47)</b>	<b>302,490.02</b>	<b>271,161.45</b>	<b>(31,328.57)</b>	<b>464,848.00</b>
<b>Net Income</b>	<b>17,075.59</b>	<b>77,474.65</b>	<b>(60,399.06)</b>	<b>50,306.41</b>	<b>77,474.55</b>	<b>(27,168.14)</b>	<b>0.00</b>